

104TH CONGRESS
1ST SESSION

S. 751

To provide that certain games of chance conducted by a nonprofit organization not be treated as an unrelated business of such organization.

IN THE SENATE OF THE UNITED STATES

MAY 3 (legislative day, MAY 1), 1995

Mr. EXON introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To provide that certain games of chance conducted by a nonprofit organization not be treated as an unrelated business of such organization.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CONDUCTING OF CERTAIN GAMES OF CHANCE**

4 **NOT TREATED AS UNRELATED TRADE OR**
5 **BUSINESS.**

6 Section 1834 of the Tax Reform Act of 1986 is re-
7 pealed for games conducted after October 22, 1986, and
8 subparagraph (A) of section 311(a)(3) of the Tax Reform
9 Act of 1984 shall be applied and administered as if such

- 1 section 1834 (and the amendments made by such section
- 2 1834) had not been enacted.

